

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **2152**]  
[December 11, 1940]

**SUBSCRIPTION BOOKS CLOSED**

**On Offering of United States of America  $\frac{3}{4}$  Percent Treasury Notes of Series B-1945  
National Defense Series**

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*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books for the offering of  $\frac{3}{4}$  percent notes of the United States, designated Treasury Notes of Series B-1945, National Defense Series, dated and bearing interest from December 18, 1940, due December 15, 1945, were closed at the close of business today, Wednesday, December 11, 1940.

Any subscription for the notes addressed to a Federal Reserve Bank or Branch and placed in the mail before midnight, Wednesday, December 11, 1940, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,  
*President.*